

# STRATTON SALES & SERVICE INC. CREDIT APPLICATION FORM

1215 South Swaner Road • Salt Lake City, Utah 84104  
Office (801)973-4041 • Fax (801)973-6858  
www.strattonsales.com • info@strattonsales.com

BILL TO:

SHIP TO:

TRADE NAME (DOING BUSINESS AS)

DELIVERY ADDRESS

LEGAL NAME

CITY STATE ZIP

MAILING ADDRESS

PERSON IN CHARGE OF ACCOUNTS PAYABLE

CITY STATE ZIP

E-MAIL ADDRESS

ATTENTION OF:

BUSINESS PHONE

FAX

PROPRIETORSHIP

CORPORATION

PARTNERSHIP

Is business a subsidiary or franchise?  NO  YES, name \_\_\_\_\_

Length of time in business \_\_\_\_\_ YEARS Length of time at present location \_\_\_\_\_ YEARS

Previous Location \_\_\_\_\_ ADDRESS CITY STATE ZIP

Previous customer?  NO  YES, under what name \_\_\_\_\_

New owner?  NO  YES, acquisition date \_\_\_\_\_ Does operator own premises?  NO  YES

Incorporated under state laws of \_\_\_\_\_ Federal I.D. # \_\_\_\_\_

PERSON OR COMPANY HOLDING MORTGAGE:

IF LEASING OR RENTING, NAME AND ADDRESS OF LESSOR OR LANDLORD:

NAME OF MORTGAGEOR

LESSOR'S NAME

ADDRESS

ADDRESS

CITY STATE ZIP

CITY STATE ZIP

PHONE NUMBER

PHONE NUMBER

Complete the following information:

NAME AND TITLE

NAME AND TITLE

HOME ADDRESS

HOME ADDRESS

CITY, STATE, ZIP

CITY, STATE, ZIP

HOME PHONE NO.

HOME PHONE NO.

**BANKING:**

\_\_\_\_\_  
BANK NAME

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
CITY, STATE, ZIP

\_\_\_\_\_  
ACCOUNT NUMBER

\_\_\_\_\_  
PHONE NUMBER

**TRADE REFERENCES:**

| NAME     | ADDRESS | PHONE NO. | FAX NO. |
|----------|---------|-----------|---------|
| 1. _____ | _____   | _____     | _____   |
| 2. _____ | _____   | _____     | _____   |
| 3. _____ | _____   | _____     | _____   |
| 4. _____ | _____   | _____     | _____   |

**AGREEMENT:** Parties hereby agree that all purchases made are subject to the following terms and conditions.

- The undersigned purchaser hereby agrees that all amounts due for goods and services purchased from **Stratton Sales and Service Inc.** (hereafter referred to as **Stratton Sales**) are payable at 1215 South Swaner Road, Salt Lake City, Utah 84104.
- The undersigned purchaser hereby agrees that all amounts due **Stratton Sales** are payable as stated on each invoice at date of sale. If any amount due **Stratton Sales** is not paid in said period, a finance charge of 1.5% per month of the delinquent balance or such rate allowable by law shall be added to the sum due. This is an Annual Percentage Rate of 18%.
- The undersigned purchaser agrees to pay, in the event the account becomes delinquent and is turned over to an attorney or collection agency for collection, reasonable attorney's fees plus all attendant collection costs.
- the undersigned agrees to notify **Stratton Sales** by certified mail thirty (30) days prior to any pending change of ownership of the Customer and further agrees to be liable for all purchases should the undersigned fail to comply with said notification. In the event that this guarantee is executed by one person, then in such event the liabilities and obligations of the undersigned hereunder shall be joint and several and the relative words herein shall be read as if written in the plural. Applicant further agrees to comply with Utah laws governing Utah transfer of assets.
- The parties hereby acknowledge that the goods and/or services purchased from **Stratton Sales** are not payable in installments, but are payable in full as stated herein.
- Security interest. The applicant grants to **Stratton Sales** a security interest in all inventory and equipment, now or hereafter purchased, either by applicant or its successors, to secure full payment of all amounts which are presently due and owing or may hereafter become due and owing **Stratton Sales** by applicant or its successor(s). A default of this security agreement shall occur if applicant fails to promptly pay when due, all amounts then owing **Stratton Sales** or does not provide **Stratton Sales** with any notice required herein. Upon default, **Stratton Sales** shall be entitled to all remedies available under Utah laws.
- Release of Credit Information. Applicant authorizes **Stratton Sales** to inquire into and obtain from any bank, lending institution, or credit reference, whether listed on this Credit Application or not, any and all information relating to applicant's credit-worthiness or financial condition.
- Applicable Law. Applicant agrees that all transactions arising hereunder shall be governed and interpreted by the laws of the State of Utah.
- Option to Waive. **Stratton Sales** may, at its option, waive any of the above requirements, or excuse applicant's compliance with any of the above obligations.

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PLEASE PRINT NAME OF OFFICER, OWNER OR PARTNER TITLE

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
TITLE

**PERSONAL GUARANTEE:**

(If a corporation, an officer, director, or stockholder must execute.)

I \_\_\_\_\_ residing at \_\_\_\_\_

for and in consideration of your extending credit at my request to \_\_\_\_\_ (hereafter referred to as the "Company") of which I am (Title) \_\_\_\_\_ hereby personally guarantee you payment of any obligation of the Company and I hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay you the same. It is understood that this guarantee shall be a continuing and irrevocable guarantee and indemnity for such indebtedness of the Company. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed. The undersigned guarantor agrees to pay, in the event the account becomes delinquent and is turned over to an attorney or collection agency for collection, reasonable attorney's fees plus all attendant collection costs.

DATE \_\_\_\_\_ 20 \_\_\_\_\_ SIGNATURE \_\_\_\_\_